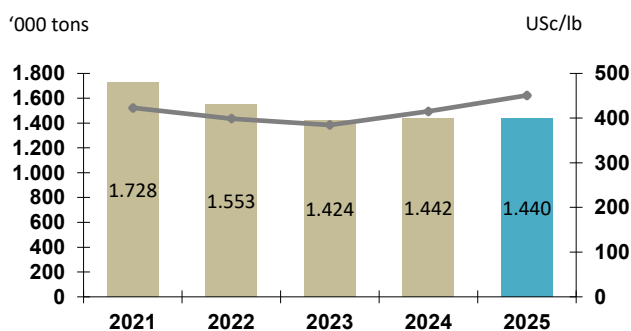


Total copper production, including CODELCO's stakes in El Abra, Anglo American Sur and Quebrada Blanca, remained broadly stable year-on-year at 1,440 ktons in 2025 (vs. 1,442 ktons in 2024). Own copper production saw a slight increase of 6 ktons, mainly driven by higher output at the Ministro Hales, Radomiro Tomic, and Salvador divisions. These gains compensated for lower production Gabriela Mistral, Chuquicamata, and El Teniente, where a fatal accident led to a temporary partial shutdown.

PRODUCTION ENDED DECEMBER 31, 2025

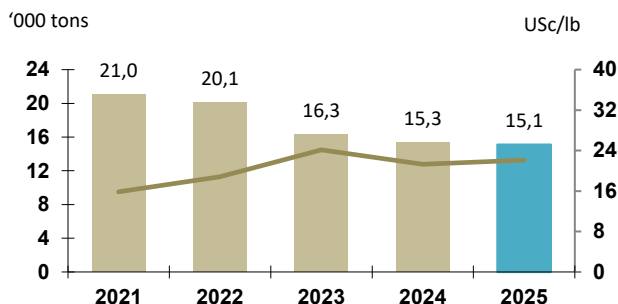
1,440 ktons of Copper*
15.1 ktons of Molybdenum

COPPER PRODUCTION* ('000 tons) & PRICE (USc/lb)



*Includes attributable production from El Abra, AAS and QB

MOLY PRODUCTION ('000 tons) & PRICE (US\$/lb)



CREDIT RATINGS

	Local	Foreign	Outlook
Moody's		Baa2	Stable
Standard & Poor's		BBB+	Stable
Fitch	AA+	BBB+	Stable
Feller	AA+		Stable

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(U.S Dollars in million)

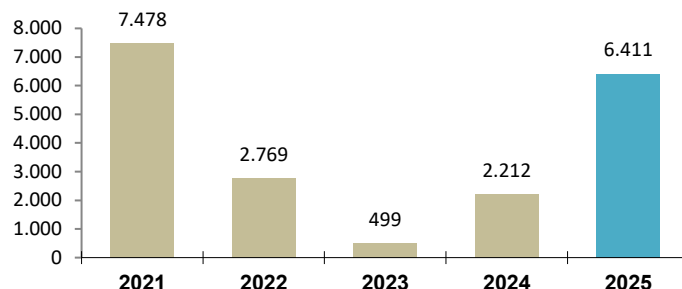
	December 31, 2024	2025	Change 24/25
Copper Production ('000 mft) ¹	1.442	1.440	-0,1%
Cash Cost (USc/pound)	199,1	208,6	4,8%
LME Copper (USc/pound)	414,9	450,8	8,7%
Realized price (USc/pound)	412,6	463,0	12,2%
Average Exchange Rate (CLP/US\$)	944	952	0,8%
Total Revenues	16.993	19.608	15,4%
Gross Profit	4.088	5.819	42,3%
Contribution to the Chilean Treasury	1.534	1.778	15,9%
Adjusted EBITDA ²	5.439	6.670	22,6%
Adjusted EBITDA Margin (%)	32,0	34,0	6,3%
Net Financial Debt ³	22.413	25.117	12,1%
Net Financial Debt to LTM Adjusted EBITDA	4,1	3,8	-8,6%

¹ Total Production includes Codelco's share in El Abra, AAS and Quebrada Blanca

² Adjusted EBITDA is defined as Net Income plus Income Tax, Royalty, Export Tax, Interest Expenses and Depreciation and Amortization and does not consider impairments and other non cash-flow charges

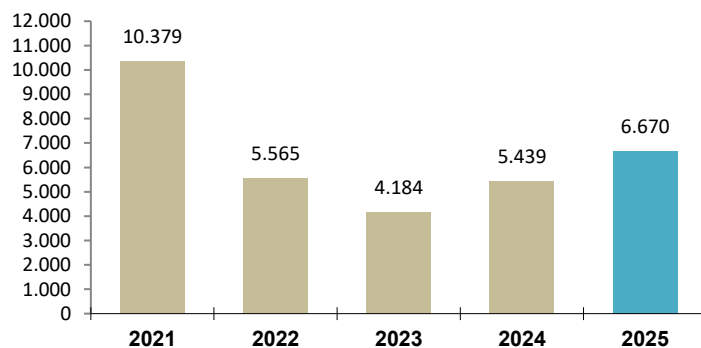
³ Consolidated Net Financial Debt includes bonds, bank loans and leaseings

PRE-TAX ADJUSTED PROFIT⁴ (US\$mm)



⁴ Consolidated Pre-tax profit does not include Export Tax expenses (Law 13.196) nor the ad-valorem component of Royalty (Law 21.591)

ADJUSTED EBITDA² (US\$mm)



COPPER RESERVES AND RESOURCES

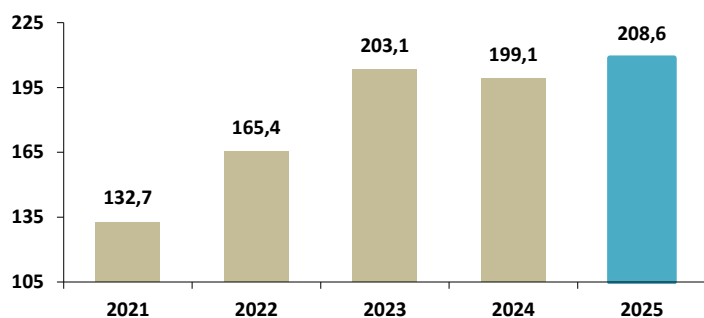
CODELCO mineral resources and reserves as of December 31, 2025

	TOTAL MINERAL RESOURCES ⁽¹⁾ (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	2,871	0.61	17.4
Radomiro Tomic	7,193	0.41	29.3
Ministro Hales	1,985	0.71	14.1
Salvador	2,221	0.48	10.7
Andina	5,005	0.73	36.7
El Teniente	4,670	0.72	33.6
Gabriela Mistral	451	0.30	1.4
CODELCO	24,396	0.59	143.1
	TOTAL MINERAL RESERVES ⁽²⁾ (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	1,238	0.63	7.8
Radomiro Tomic	2,417	0.48	11.5
Ministro Hales	555	0.72	4.0
Salvador	635	0.54	3.4
Andina	914	0.84	7.7
El Teniente	928	0.77	7.1
Gabriela Mistral	121	0.36	0.4
CODELCO	6.809	0.62	41.9

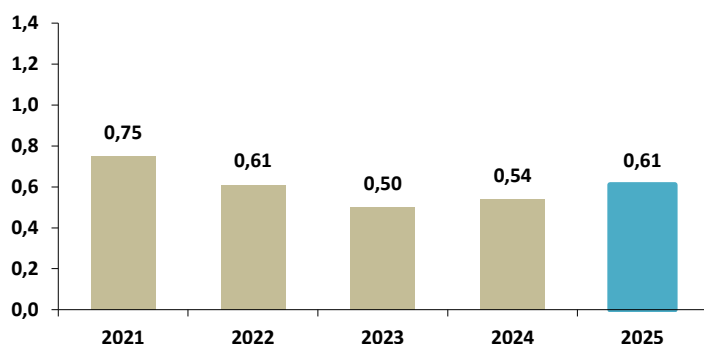
(1) Mineral resources include mineral stock plus broken ore

(2) Does not include attributable reserves from El Abra, AAS and Quebrada Blanca

DIRECT CASH COSTS (C1) – As of December 2025



ACCIDENTS FREQUENCY RATE

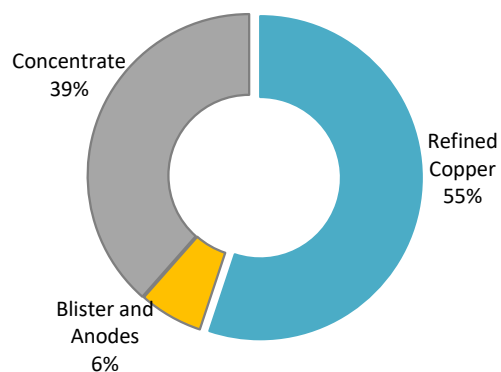


SALES BREAKDOWN BY PRODUCT – As of Dec. 2025

Revenues reached US\$ 19,608 million during 2025, experiencing a 15.4% increase compared to the reported US\$ 16,993 million during the same period in 2024. This increase was primarily attributable to higher copper prices.

	US\$ millions
Copper	18,189
Molybdenum	797
Other Products (anodic slimes, sulfuric acid, etc.)	622
Total	19,608

COPPER SALES BREAKDOWN (mtf) – As of Dec. 2025



SALES BREAKDOWN BY REGION (mtf) – As of Dec. 2025

