

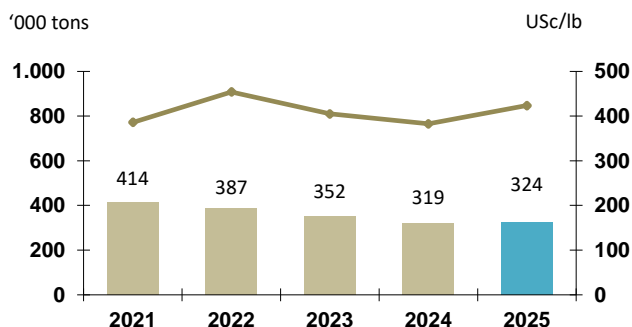
CODELCO AT A GLANCE MARCH 31, 2025

Total copper production including CODELCO's stake in El Abra, Anglo American Sur and Quebrada Blanca, increased by 1.6% to 324 ktons in the first quarter of 2025, compared to 319 ktons in the same period in 2024. The increase was mainly supported by stronger performance at the Ministro Hales and Salvador Divisions, due to the initial ramp-up of Rajo Inca. This result was achieved despite temporary impacts from the nationwide power outage on February 25 and seasonal weather disruptions in the Andean highlands.

PRODUCTION ENDED MARCH 31, 2025

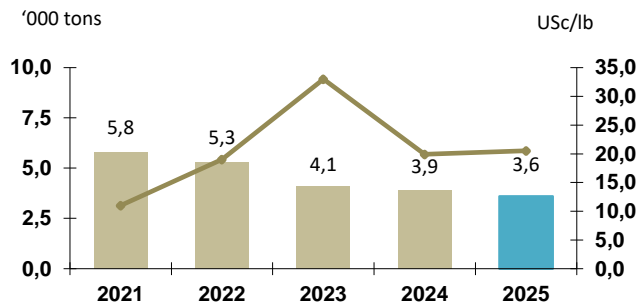
324 ktons of Copper*
3.6 ktons of Molybdenum

COPPER PRODUCTION* ('000 tons) & PRICE (US\$/lb)



*Includes attributable production from El Abra, AAS and QB

MOLY PRODUCTION ('000 tons) & PRICE (US\$/lb)



CREDIT RATINGS

	Local	Foreign	Outlook
Moody's		Baa1	Negative
Standard & Poor's		BBB+	Stable
Fitch	AA+	BBB+	Stable
Feller	AA+		Stable

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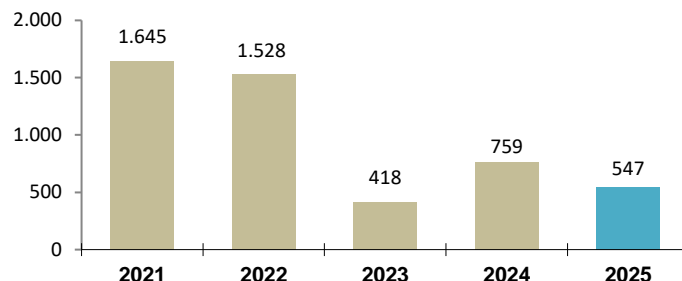
(U.S Dollars in million)	March 31, 2024	March 31, 2025	Change 23/24
Copper Production ('000 mft) ¹	319	324	1,6%
Cash Cost (Usc/pound)	193,5	209,8	8,4%
LME Copper (Usc/pound)	382,8	423,7	10,7%
Realized price (Usc/pound)	384,2	471,3	22,7%
Average Exchange Rate (CLP/US\$)	946	964	2,0%
Total Revenues	3.690	4.228	14,6%
Gross Profit	849	1.160	36,6%
Contribution to the Chilean Treasury	341	222	-34,9%
Adjusted EBITDA ²	1.529	1.348	-11,8%
Adjusted EBITDA Margin (%)	41,4	31,9	-23,0%
Net Financial Debt ³	19.494	23.146	18,7%
Net Financial Debt to LTM Adjusted EBITDA	4,27	4,40	3,2%

¹ Total Production includes Codelco's share in El Abra, AAS and Quebrada Blanca

² Adjusted EBITDA is defined as Net Income plus Income Tax, Royalty, Export Tax, Interest Expenses and Depreciation and Amortization and does not consider impairments and other non cash-flow charges

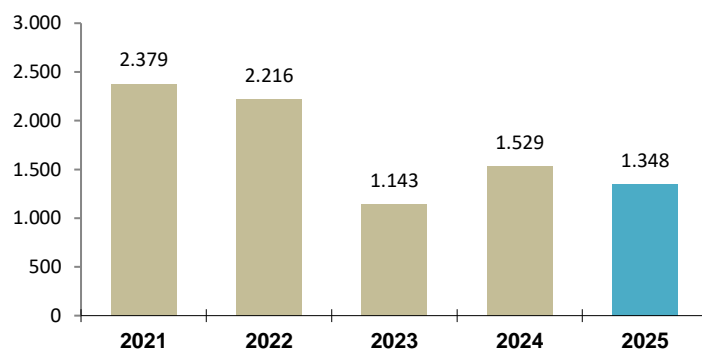
³ Consolidated Net Financial Debt includes bonds, bank loans and leasings

PRE-TAX ADJUSTED PROFIT* (US\$mm)



*Consolidated Pre-tax profit does not include Export Tax expenses (Law 13.196) nor the ad-valorem component of Royalty (Law 21.591)

ADJUSTED EBITDA (US\$mm)



COPPER RESERVES AND RESOURCES

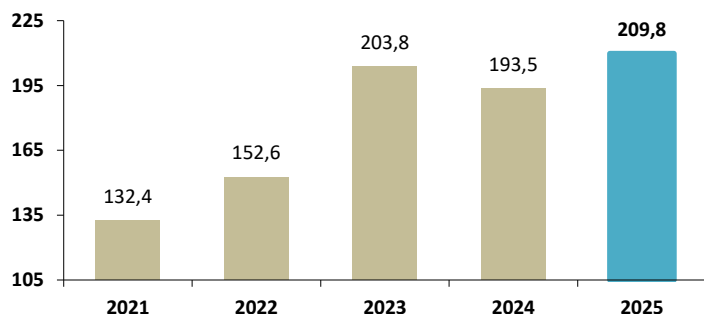
CODELCO mineral resources and reserves as of December 31, 2024

	TOTAL MINERAL RESOURCES ⁽¹⁾ (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	2,681	0.62	16.6
Radomiro Tomic	6,549	0.41	27.0
Ministro Hales	1,981	0.71	14.1
Salvador	2,255	0.48	10.9
Andina	4,983	0.73	36.5
El Teniente	5,390	0.73	39.3
Gabriela Mistral	544	0.30	1.6
CODELCO	24,383	0.60	146.3
	TOTAL MINERAL RESERVES ⁽²⁾ (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	1,221	0.63	7.7
Radomiro Tomic	2,103	0.49	10.2
Ministro Hales	521	0.73	3.8
Salvador	765	0.49	3.8
Andina	953	0.82	7.8
El Teniente	1,057	0.83	8.8
Gabriela Mistral	168	0.35	0.6
CODELCO	6,788	0.63	42.7

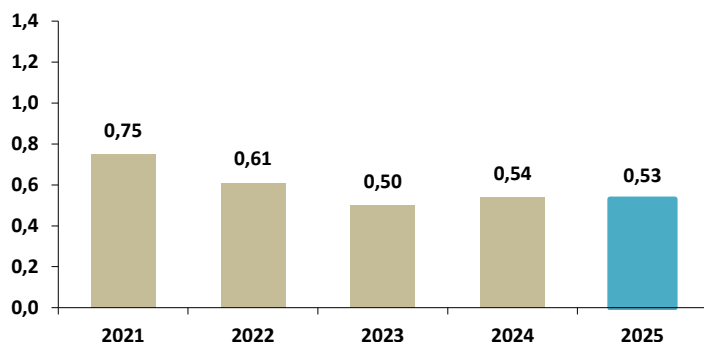
⁽¹⁾ Mineral resources include mineral stock plus broken ore

⁽²⁾ Does not include attributable reserves from El Abra, AAS and Quebrada Blanca

DIRECT CASH COSTS (C1) – As of March 2025



ACCIDENTS FREQUENCY RATE

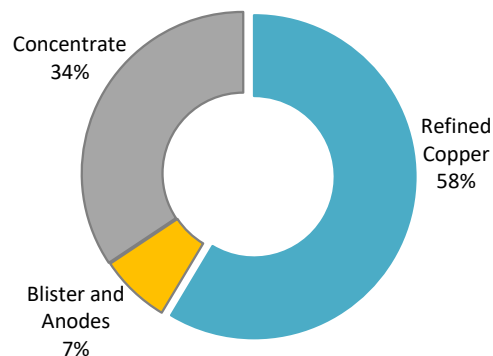


SALES BREAKDOWN BY PRODUCT – As of Mar 2025

Revenues reached US\$ 4,228 million during the first quarter of 2025, experiencing a 14.6% increase compared to the reported US\$ 3,690 million during the same period in 2024. This increase was primarily attributable to higher copper prices despite lower volume sold.

	US\$ millions
Copper	3,912
Molybdenum	171
Other Products (anodic slimes, sulfuric acid, etc.)	145
Total	4,228

COPPER SALES BREAKDOWN (mtf) – As of Mar 2025



SALES BREAKDOWN BY REGION (mtf) – As of Mar 2025

