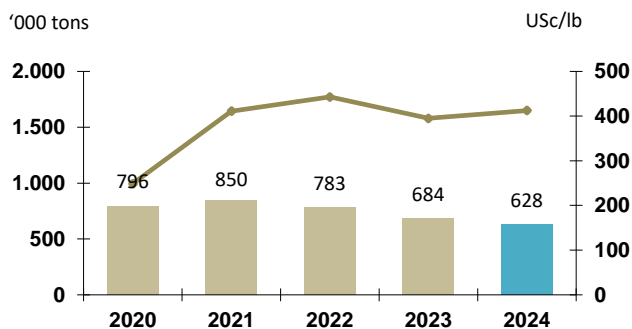


Total copper production fell by 8.2% to 628 ktons in the first half of 2024, down from 684 ktons in the same period of 2023. This decline was mainly due to reduced ore processing at El Teniente, resulting from the limited open area available for production following the 2023 rock burst, the Radomiro Tomic Division's shutdown after a fatal accident, and lower ore grades at Ministro Hales. This decline was partially offset by increased production at Andina, Chuquicamata, and Gabriela Mistral. The C1 cash cost fell to 203.5 cents per pound, driven by lower operating costs from the depreciation of the Chilean peso and reduced input prices.

## PRODUCTION ENDED JUNE 30, 2024:

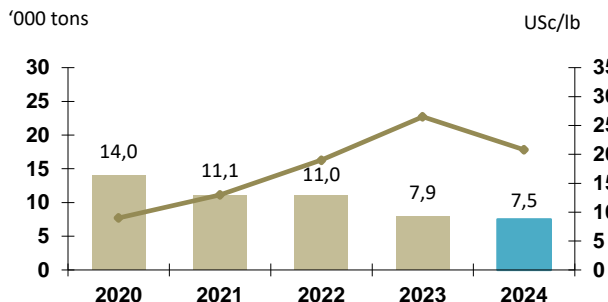
628 ktons of Copper\*  
7,5 ktons of Molybdenum

## COPPER PRODUCTION\* ('000 tons) & PRICE (US\$/lb)



\*Includes attributable production from El Abra and AAS

## MOLY PRODUCTION ('000 tons) & PRICE (US\$/lb)



## CREDIT RATINGS

	Local	Foreign	Outlook
Moody's		Baa1	Negative
Standard & Poor's		BBB+	Stable
Fitch	AA+	BBB+	Stable
Feller	AAA		Negative

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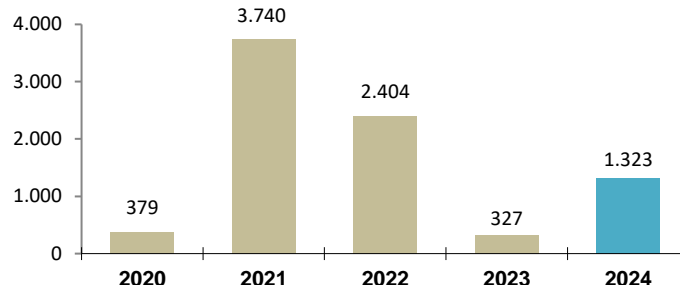
(U.S Dollars in million)	June 30,		Change
	2023	2024	24/23 %
Copper Production ('000 mft) <sup>(1)</sup>	684	628	-8.2
Cash Cost (US\$/pound)	212.7	203.5	-4.3
LME Copper Price (US\$/pound)	394.7	412.6	4.5
Realized price (US\$/pound)	390.2	422.8	8.4
Total Revenues	8,289	8,032	-3.1
Gross Profit	1,524	2,079	36.4
Gross Margin (%)	18.4	25.9	40.8
Adjusted EBITDA <sup>(2)</sup>	1,775	2,896	63.1
Adjusted EBITDA Margin (%)	21.4	36.1	68.4
Net Interest Expenses	336	391	16.3
Contribution to the Chilean Treasury	771	657	-14.8
Net Financial Debt <sup>(3)</sup>	17,503	20,022	14.4
Net Financial Debt to LTM Adjusted EBITDA	5.0	3.8	-23.8

<sup>(1)</sup> Total Production includes Codelco's share in El Abra and Anglo American Sur

<sup>(2)</sup> Adjusted EBITDA is defined as Net Income plus Income Tax, Royalty, Export Tax, Interest Expenses and Depreciation and Amortization and does not consider impairments and other

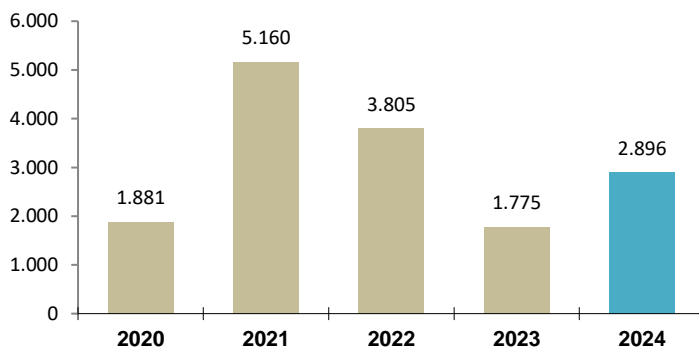
<sup>(3)</sup> Consolidated Net Financial Debt includes bonds, bank loans and leaseings

## PRE-TAX ADJUSTED PROFIT (US\$mm)



\*Consolidated Pre-tax profit does not include Export Tax expenses (Law 13.196) nor the ad-valorem component of Royalty (Law 21.591)

## EBITDA (US\$mm) ADJUSTED



## COPPER RESERVES AND RESOURCES

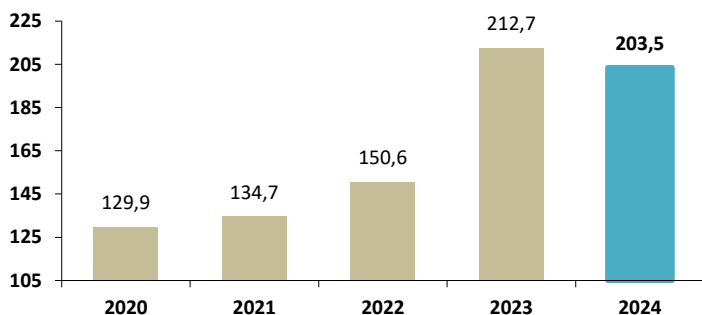
CODELCO mineral resources and reserves as of December 31, 2023

	TOTAL MINERAL RESOURCES* (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	2,795	0.63	17.5
Radomiro Tomic	5,072	0.43	21.7
Ministro Hales	1,959	0.76	15.0
Salvador	2,207	0.50	11.1
Andina	4,994	0.74	36.9
El Teniente	5,415	0.73	39.5
Gabriela Mistral	594	0.31	1.8
<b>CODELCO</b>	<b>23,036</b>	<b>0.62</b>	<b>143.5</b>
	TOTAL MINERAL RESERVES (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	1,152	0.64	7.4
Radomiro Tomic	1,975	0.51	10.1
Ministro Hales	521	0.76	4.0
Salvador	678	0.61	4.1
Andina	1,087	0.80	8.7
El Teniente	1,066	0.84	8.9
Gabriela Mistral	209	0.37	0.8
<b>CODELCO</b>	<b>6,687</b>	<b>0.66</b>	<b>44.0</b>

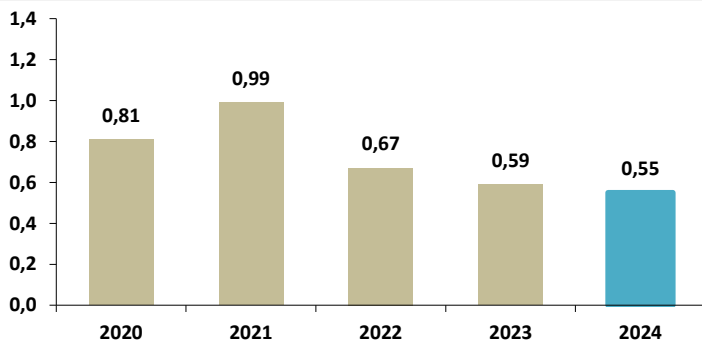
\*Mineral resources include mineral stock plus broken ore

\*Does not include attributable production from El Abra and AAS

## DIRECT CASH COSTS (C1) – As of June 2024



## ACCIDENTS FREQUENCY RATE – As of June 2024

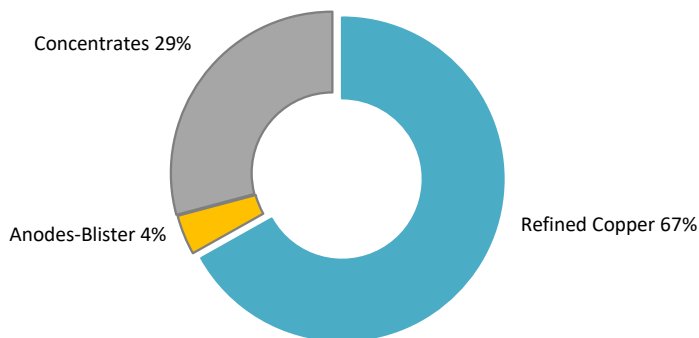


## SALES BREAKDOWN BY PRODUCT – As of June 2024

Revenues reached US\$ 8,032 during the first half of 2024, experiencing a 3.1% decrease compared to the reported US\$ 8,289 million during the same period in 2023. This decrease was primarily influenced by lower copper volume sold despite higher realization prices.

	US\$ millions
Copper	7,404
Molybdenum	338
Other Products (anodic slimes, sulfuric acid, etc.)	289
<b>Total</b>	<b>8,032</b>

## COPPER SALES BREAKDOWN (mtf) – As of June 2024



## SALES BREAKDOWN BY REGION (mtf) – As of June 2024

