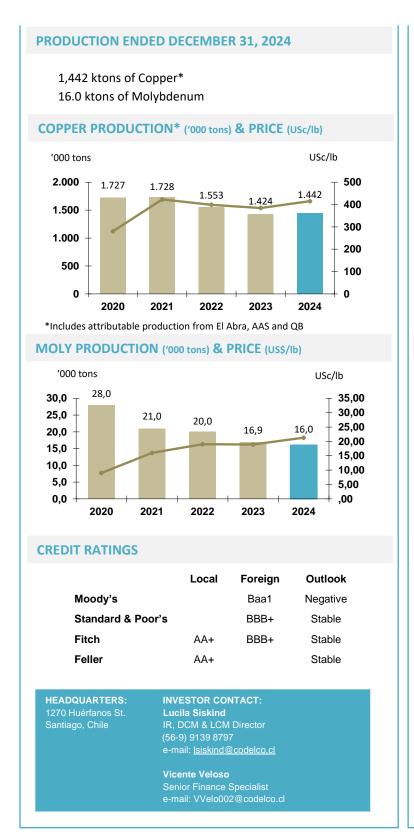


# **CODELCO AT A GLANCE DECEMBER 31, 2024**

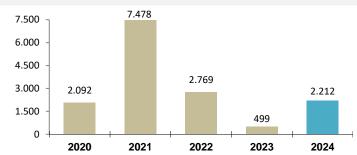
Total copper production including CODELCO's stake in El Abra, Anglo American Sur and Quebrada Blanca, increased by 1.2% to 1,442 ktons in 2024, compared to 1,424 ktons in 2023. This increase was primarily driven by higher production at the Chuquicamata, Andina, and El Teniente divisions, offset by the regrettable fatal accident in the Radomiro Tomic Division, lower ore grades at Ministro Hales, and delays in the commissioning of the Rajo Inca project in the Salvador division.



(U.S Dollars in million)	December 31,		Change
	2023	2024	23/24
Copper Production ('000 mft) <sup>1</sup>	1.424	1.442	1,2%
Cash Cost (Usc/pound)	203,1	199,1	-2,0%
LME Copper (Usc/pound)	384,5	414,9	7,9%
Realized price (Usc/pound)	381,7	411,6	7,8%
Average Exchange Rate (CLP/US\$)	839	944	12,5%
Total Revenues	16.393	16.993	3,7%
Gross Profit	3.120	4.088	31,0%
Contribution to the Chilean Treasury	1.427	1.534	7,5%
Adjusted EBITDA <sup>2</sup>	4.184	5.439	30,0%
Adjusted EBITDA Margin (%)	25,5	32,0	25,4%
Net Financial Debt <sup>3</sup>	19.255	22.250	15,6%
Net Financial Debt to LTM Adjusted EBITDA	4,60	4,09	-11,1%

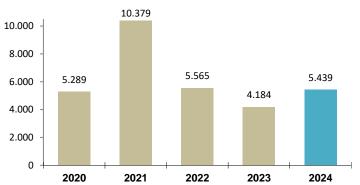
<sup>&</sup>lt;sup>1</sup> Total Production includes Codelco's share in El Abra, AAS and Quebrada Blanca

## PRE-TAX ADJUSTED PROFIT\* (US\$mm)



<sup>\*</sup>Consolidated Pre-tax profit does not include Export Tax expenses (Law 13.196) nor the ad-valorem component of Royalty (Law 21.591)

### ADJUSTED EBITDA (US\$mm)



<sup>&</sup>lt;sup>2</sup> Adjusted EBITDA is defined as Net Income plus Income Tax, Royalty, Export Tax, Interest Expenses and Depreciation and Amortization and does not consider impaiments and other non cash-flow charges

Onsolidated Net Financial Debt includes bonds, bank loans and leasings



#### **COPPER RESERVES AND RESOURCES**

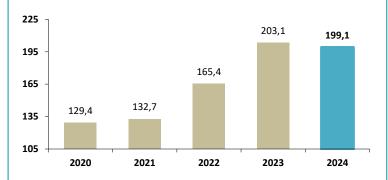
CODELCO mineral resources and reserves as of December 31, 2024

	TOTAL MINERAL RESOURCES <sup>(1)</sup> (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	2,681	0.62	16.6
Radomiro Tomic	6,549	0.41	27.0
Ministro Hales	1,981	0.71	14.1
Salvador	2,255	0.48	10.9
Andina	4,983	0.73	36.5
El Teniente	5,390	0.73	39.3
Gabriela Mistral	544	0.30	1.6
CODELCO	24,383	0.60	146.3

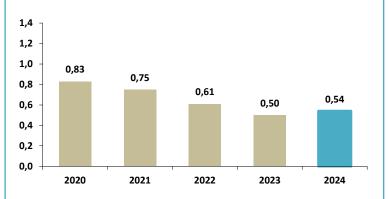
	TOTAL MINERAL RESERVES <sup>(2)</sup> (mm of tons)			
	Mineral	Ore Grade (%)	Copper	
Chuquicamata	1,221	0.63	7.7	
Radomiro Tomic	2,103	0.49	10.2	
Ministro Hales	521	0.73	3.8	
Salvador	765	0.49	3.8	
Andina	953	0.82	7.8	
El Teniente	1,057	0.83	8.8	
Gabriela Mistral	168	0.35	0.6	
CODELCO	6,788	0.63	42.7	

 $<sup>^{(1)}</sup>$ Mineral resources include mineral stock plus broken ore

## DIRECT CASH COSTS (C1) - As of December 2024



#### **ACCIDENTS FREQUENCY RATE – As of December 2024**

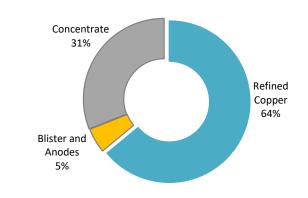


#### SALES BREAKDOWN BY PRODUCT - As of Dec 2024

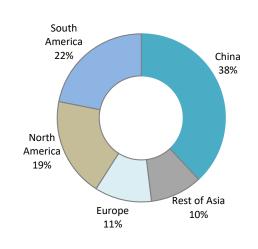
Revenues reached US\$ 16,993 million during 2024, experiencing a 3.7% increase compared to the reported US\$ 16,393 million during the same period in 2023. This increase was primarily attributable to higher copper prices despite lower volume sold.

	US\$ millions
Copper	15,641
Molybdenum	743
Other Products (anodic slimes, sulfuric acid, etc.)	609
Total	16,993

## COPPER SALES BREAKDOWN (mtf) - As of Dec 2024



## SALES BREAKDOWN BY REGION (mtf) - As of Dec 2024



 $<sup>^{(2)}</sup>$ Does not Include attributable reserves from El Abra, AAS and Quebrada Blanca